

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 11/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

31-03-2020

Subject:

Information on the initial financial results of the Issuer and the RAFAMET Capital Group.

Message:

The Management Board of RAFAMET S.A., based on the financial results verified by the auditor, provides information on the initial financial results of RAFAMET S.A. and the RAFAMET Capital Group for 2019.

On September 25, 2019, in the current report No. 26/2019, the position of the Management Board was published regarding the possibility of fulfilling the previously published current report No. 16/2020 of June 4, 2020. forecasts for the results of RAFAMET S.A. The revised forecast assumed revenues from the sale of products, services and goods in the amount of PLN 83,000 thousand PLN, net profit in the amount of 830 thousand PLN, and EBITDA at the level of PLN 8,300 PLN. The initial financial results of the Issuer for 2019 are as follow:

- revenues from the sale of products, services and goods: 83,729 thous. PLN,**
- net profit: PLN 771 thousand PLN,**
- EB EBITDA: PLN 8,292,000 PLN.**

The corresponding preliminary financial results for the RAFAMET Capital Group are as follows:

- revenues from the sale of products, services and goods: 115,033 thous. PLN,**
- net profit: PLN 1,101 thousand PLN,**
- EB EBITDA: PLN 12,461 thousand PLN.**

The forecast of the financial result for the RAFAMET Capital Group for 2019 has not been published before.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons