

POLISH FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT NO 13/2019

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of submittal:

03-06-2019

Subject:

Annexure to the guarantee line agreement with HSBC France S.A.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska informs that today an annexure no 21 from the 21st of May 2019 to the guarantee line agreement from the 14th of October 2009 signed by the HSBC France S.A. Polish branch (00-124 Warsaw, Rondo ONZ 1) has been received by the Company. The subject of the agreement is to establish a guarantee line to the specified limit, that is 6.000.000,00 EUR. Based on the annexure no 19, the limit availability date has been set to the 26th of May 2020.

The Issuer can utilize the limit in the following ways:

- bank guarantees up to 6.000.000,00 EUR,
- credit in a current account up to 1.000.000,00 EUR.

The interest rate in the current account was established based on the EURIBOR 1M rate plus the bank margin. Bank commissions were established based on market prices.

The agreement is protected by:

- assignment of receivables exercised by the Issuer due to commercial contracts,
- registered pledge on a fixed asset – Vertical Turning Machining Centre,
- transfer agreement to secure the rights from the insurance contract,
- submission to execution in mode article 777 § 1 point 5 of the Code of Civil Procedure,
- power of attorney for the Issuer's accounts in the bank.

Legal basis:

Article 17, item 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons