

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 16/2021

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

30-06-2021

Subject:

Contract with the company CZ-LOKO, a.s.. from the Czech Republic.

Message:

The Management Board of RAFAMET S.A. informs that a significant contract with the company CZ-LOKO, a.s. (Semanínská 580, 560 02 Česká Třebová, Czech Republic) has been signed today. The subject of the contract the delivery of a wheel lathe type UFB 125 N. Amount of the contract is 970.000,00 EUR, while the contract execution date is set to 31.08.2022.

The contract specifies contractual penalties as follows: (1) 0.2% of the contract price for each commenced day of delay in the proper performance of the contract; (2) EUR 1,000 for each day of delay in remedying the defect; (3) EUR 1,000 for each day of delay in delivery of spare parts; (4) EUR 25,000 for any breach by either party of the contract of its obligation not to disclose proprietary information. The total amount of contractual penalties is limited to 25% of the contract price.

The conditions of the contract do not deviate from the usual used in these kinds of transactions.

This information was considered significant because of the value of the contract in the Issuer sales.

Legal basis:

Article 17, Item 1 MAR– confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons