

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 16/2019

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.

Date of submittal:

04-06-2019

in Kuźnia Raciborska

Subject:

RAFAMET S.A. 2019 Financial Results Forecast.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A., at the request of minority shareholders, presents the 2019 Financial Results Forecast resulting from the Material and Financial Plan.

The forecasted value of the net revenues from sales and equivalent amounts to 89 million PLN while the forecasted net profit amounts to 2.25 million PLN. The EBITDA factor shall be 10.3 million PLN.

The above forecast covers the period from 01.01.2019 to 31.12.2019.

The presented forecast is based on the awarded purchase orders and on the 2019 revenues and costs projections.

The Management Board of RAFAMET S.A. will assess the possibility of meeting the forecasted results on the quarterly basis and the possible correction of the forecast along with the definition of such an assessment criteria will be published in the periodical reports by end of each quarter 2019.

The possible corrections of the forecast will be announced in the form of a current report in the case when at least one of the forecasted items will differ significantly from the item published in the latest forecast.

The Management Board informs that execution of basic financial – commercial parameters of the Material and Financial Plan for the year 2019 in a manner proportional to the passage of time during the year should not be expected, as normally RAFAMET S.A. realizes the best financial and sales results during the final quarter of the fiscal year.

Financial forecasts are not subject to scrutiny by auditors.

Legal basis:

Article 17, item 1 MAR – confidential information

Vice President

Maciej Michalik

President

E. Longin Wons

