

POLISH FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 21/2023

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

24-05-2023

Subject:

Increase in the share capital of subsidiary Odlewnia Rafamet Sp. z o.o. in Kuźnia Raciborska.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. informs that today the Extraordinary Meeting of Shareholders of Odlewnia Rafamet Sp. z o.o. passed a resolution to increase the share capital of Odlewnia Rafamet Sp. z o.o. by 500.000 PLN, i.e. to 30.200.000 PLN by establishing 1000 new shares with a nominal value of 500 PLN each. The newly established shares in the increased share capital of the subsidiary were intended to be taken up by the existing shareholder - Fabryka Obrabiarek RAFAMET S.A. The increased capital will be fully covered in cash.

The decision to increase the share capital of Odlewnia Rafamet Sp. z o. o. was made in execution of § 1 paragraph 4 of Resolution No. 13//23 of the Extraordinary General Meeting of RAFAMET S.A. of February 15, 2023. on increasing the Company's share capital through the issue of series G ordinary bearer shares and series H ordinary registered shares in a private placement procedure, excluding the pre-emptive rights of existing shareholders in full, and on dematerialization of series G shares and series H shares, and applying for admission and introduction of series G shares to trading on a regulated market, as well as on amending the Company's Articles of Association (Current Report No. 8/2023 dated 15/02/2023). In accordance with the realization of the issuing objective of the Issuer's share capital increase, the target share capital of the subsidiary will be increased by the amount of 16.000.000 PLN, on dates resulting from the schedule established by the Management Board of Odlewnia Rafamet Sp. z o. o. for the implementation of the research and development project entitled: "Development of an innovative technology for manufacturing large-size ductile iron castings with special properties in Full Mould technology, dedicated to the production of stamping tools in the automotive sector."

Legal basis:

Article 17 (1) MAR - confidential information.

President of the Management Board

Mr. E. Longin Wons