

POLISH FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 22/2023

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

26-05-2023

Subject:

Conclusion by the subsidiary ODLEWNIA RAFAMET Sp. z o.o. of an annex to the agreement on subsidizing a research and development project with the National Research and Development Center.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska informs that today it has become aware of the signing by the National Research and Development Center on 10.05.2023 of an annex to the agreement with its subsidiary ODLEWNIA RAFAMET Sp. z o.o. for NCBR funding for the realization of the project entitled: "Development of innovative technology for manufacturing large-size ductile iron castings with special properties in Full Mould technology dedicated to the production of stamping tools for the automotive sector" within the framework of the competition no. 1/1.1.1/2020 Fast Track. Under the annex, the eligibility period for project costs has been extended until 31/10/2023.

The decision of the Board of Directors of ODLEWNI RAFAMET Sp. z o.o. to apply to NCBR for an extension of the project completion date to 31/10/2023 was due to:

- the subsidiary's inability to produce the number of test castings envisaged for production under the project, due to the limited number of orders in the second half of 2022 and early 2023 for the assortment under study,
- delay in the completion of the demonstration line as a result of the untimely delivery of components comprising the induction furnace by the supplier, citing force majeure, i.e., market instability following the COVID-19 pandemic exacerbated by the situation across the eastern border.

The Issuer informed about the conclusion of the NCBR funding agreement for the project of ODLEWNI RAFAMET Sp. z o.o. in current report no. 32/2020 dated 16/09/2020.

Legal basis:

Article 17 (1) MAR - confidential information.

President of the Management Board

Mr. E. Longin Wons