

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 23/2021

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

27-09-2021

Subject:

Conclusion of an annex to the guarantee line agreement with HSBC Continental Europe (JSC) Branch in Poland.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today the Company received an annex signed by HSBC Continental Europe (JSC) Branch in Poland (00-124 Warsaw, Rondo ONZ 1), Annex No. 26 of 23.09.2021 to the overdraft agreement, guarantees and letters of credit of October 14, 2009. The subject of the contract was to grant an overdraft facility and a guarantee up to the specified limit of EUR 6,000,000.00, Annex 26 specifies a new limit availability date for 22.10.2021.

Under the annex, the Issuer may use this limit in the following way:

- for bank guarantees up to the amount of EUR 6,000,000.00,
- overdraft facility up to EUR 1,000,000.00.

The interest rate on the overdraft facility was determined based on the EURIBOR 1M rate plus the bank margin. Banking fees were based on market prices.

The contract is secured with:

- assignments of receivables due to the Issuer under concluded commercial contracts,
- registered pledge on fixed assets (Vertical Turning Center KCI, Vertical Machining Center TBI VC, WFM drilling and milling machine),
- transfer agreement to secure rights under the insurance contract,
- submission to enforcement pursuant to art. 777 § 1 point 5 of the Code of Civil Procedure,
- power of attorney to the Issuer's bank accounts at the bank.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons