

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 23/2019

Name of entity:

Date of submittal:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

22-07-2019

Subject:

Annexures by a subsidiary to agreements with bank Millennium S.A.

Message:

The Issuer has taken information that the subsidiary RAFAMET FOUNDRY Sp. z o.o has signed the following with the bank Millennium S.A:

- 1) Annexure to the turnover credit agreement in the amount of 3.000.000,00 PLN**

Credit interest rate has been determined based on the WIBOR 1M rate + bank margin. Credit period ends on the 4th of August 2020. Credit security includes: registered pledge on inventories, capped mortgage, blank promissory note with bill declaration

- 2) Annexure to the current account agreement in the amount of 6.200.000,00 PLN**

Credit interest rate has been determined based on the WIBOR 1M rate + bank margin. Credit period ends on the 4th of August 2020. Credit security includes: registered pledge on inventories, capped mortgage, blank promissory note with bill declaration

- 3) Annexure to the agreement for reverse factoring – limit of 900.000,00 PLN**

Credit interest rate has been determined based on the WIBOR 1M rate + bank margin. Credit period ends on the 6th of August 2020. Credit security includes: capped mortgage and blank promissory notes with bill of exchange declaration

- 4) Annexure to the agreement for bank guarantees – limit of maximum value 1.000.000,00 PLN**

Credit period ends on the 3rd of August 2020. Credit security includes: blank promissory notes with bill of exchange declaration and bill in the amount of 20% of the guarantee with validity of 12 months.

Total amount of credit exposure of the subsidiary in the bank Millennium S.A. as of the publication day of this current report amounts to 11.100.000,00 PLN

The subject agreement was made in market conditions that do not deviate from conditions commonly used for these types of agreements.

This information was deemed significant based on its value and relevancy to the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information

Proxy

President

Krzysztof Tkocz

E. Longin Wons