

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**CURRENT REPORT NO 24/2018**

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.  
in Kuźnia Raciborska**

Date of submittal:

**21-12-2018**

Subject:

**Decision on commencement of feasibility study for an investment project for construction of technological line.**

Message:

**The Management Board of RAFAMET S.A. informs that as a result of the Company strategic development review, it has decided to commence the feasibility study for a potential investment project named “Construction of technological line for manufacturing of railway wheels and wheelsets in Kuźnia Raciborska.”**

**Company project assumptions will be verified by commissioning dedicated third-party firms to perform market analysis and the analysis of effectiveness and profitability of the investment. Next, the project will be submitted to the Company Supervisory Board for opinion and subsequently it will become subject to a decision from Company Shareholders on its potential commencement and the source of financing.**

**Estimated value of the potential investment can amount to 70 – 120 million PLN, depending on the accepted variant of investment scale.**

**Significant subsequent information on the project will be published by the Issuer in the form of the current reports.**

Legal basis:

**Article 17, Item 1 MAR– confidential information.**

Vice President

Maciej Michalik

President

E. Longin Wons