

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**CURRENT REPORT NO 25/2020**

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.  
in Kuźnia Raciborska**

Date of submittal:

**10-07-2020**

Subject:

**Conclusion of an annex to the guarantee line agreement with HSBC France (JSC).**

Message:

**Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today the Company received an annex signed by HSBC France (JSC) Branch in Poland (00-124 Warsaw, Rondo ONZ 1), Annex No. 24 of 03.07.2020 to the overdraft agreement , guarantees and letters of credit of October 14, 2009. The subject of the contract was to grant an overdraft facility and a guarantee up to the specified limit of EUR 6,000,000.00, Annex 24 specifies a new limit availability date for June 25, 2021.**

**Under the annex, the Issuer may use this limit in the following way:**

- **for bank guarantees up to the amount of EUR 6,000,000.00,**
- **overdraft facility up to EUR 1,000,000.00.**

**The interest rate on the overdraft facility was determined based on the EURIBOR 1M rate plus the bank margin. Banking fees were based on market prices.**

**The contract is secured with:**

- **assignments of receivables due to the Issuer under concluded commercial contracts,**
- **registered pledge on fixed assets (Vertical Turning Center KCI, Vertical Machining Center TBI VC, WFM drilling and milling machine),**
- **transfer agreement to secure rights under the insurance contract,**
- **submission to enforcement pursuant to art. 777 § 1 point 5 of the Code of Civil Procedure,**
- **power of attorney to the Issuer's bank accounts at the bank.**

Legal basis:

**Article 17, point 1 MAR – confidential information.**

Vice President

Maciej Michalik

President

E. Longin Wons