

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 27/2021

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

19-10-2021

Subject:

Conclusion of an annex to the guarantee line agreement with HSBC Continental Europe (JSC) Branch in Poland.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today the Company received agreements signed by HSBC Continental Europe (JSC) Branch in Poland (00-124 Warsaw, Rondo ONZ 1), from 11.10.2021 on:

- overdraft facility up to the amount of EUR 1,000,000.00; the credit availability expires on 01/21/2022, with the option to extend until 01/21/2027,
- bank guarantees up to the amount of EUR 5,000,000.00; the availability of the guarantee will expire on 09/26/2022.

The above-mentioned agreements replace the existing agreement for an overdraft, guarantees and letters of credit of October 14, 2009 with annexes, the subject of which was granting an overdraft and guarantees up to the specified limit of EUR 6,000,000.00.

The interest rate on the overdraft facility was determined based on the EURIBOR 1M rate plus the bank margin. Banking fees were based on market prices.

The contract is secured with:

- assignments of receivables due to the Issuer under concluded commercial contracts,
- registered pledge on fixed assets (Vertical Turning Center KCI, Vertical Machining Center TBI VC, WFM drilling and milling machine),
- transfer agreement to secure rights under the insurance contract,
- submission to enforcement pursuant to art. 777 § 1 point 5 of the Code of Civil Procedure,
- power of attorney to the Issuer's bank accounts at the bank.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons