

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 29/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

11-08-2020

Subject:

Conclusion of annexures to contracts with Bank Millennium S.A. by the subsidiary ODLEWNIA RAFAMET Sp. z o.o.

Message:

The Issuer Management Board announces that the subsidiary ODLEWNIA RAFAMET Sp. z o.o. today concluded with Bank Millennium S.A.:

1) Annex to the working capital loan agreement in the amount of PLN 6,000,000.00.

The loan interest rate was determined based on the WIBOR 1M rate + the bank margin. The crediting period expires on 09/08/2022. The loan is secured with: a registered pledge on inventories, a capped mortgage, a blank promissory note with a promissory note declaration and a guarantee (also known as a liquidity guarantee) granted by Bank Gospodarstwa Krajowego under the Guarantee Fund portfolio guarantee line agreement Liquidity. The loan will be repaid in 12 monthly installments in the amount of PLN 250,000.00 each, starting from 07/08/2021 and the last equalization installment in the amount of PLN 3 million, payable on the last day of the loan period.

2) Annex to the overdraft agreement in the amount of PLN 6,200,000.00.

The loan interest rate was determined based on the WIBOR 1M rate + the bank's margin. The loan period expires on September 5, 2022. The loan is secured with: a capped mortgage, a blank promissory note with a promissory note declaration and a guarantee (also known as a liquidity guarantee) granted by Bank Gospodarstwa Krajowego under the Agreement on the portfolio guarantee line of the Liquidity Guarantee Fund.

3) Annex to the bank guarantee line agreement - limit up to the maximum amount of PLN 1,000,000.00.

The validity of the line expires on August 3, 2021. The security is provided by: a blank promissory note with a promissory note declaration and a deposit of 20% of the value of the guarantee with a validity of over 12 months.

The agreements were concluded on market terms that do not differ from those commonly used for this type of agreement.

The total amount of the subsidiary's exposure to Bank Millennium S.A. as at the date of publication of this report is PLN 13,200,000.00.

This information was considered significant due to its value and importance for the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Proxy

Vice-President

Krzysztof Tkocz

Maciej Michalik