

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 2/2021

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

18-02-2021

Subject:

Conclusion of an annex to the debt limit agreement with bank BNP Paribas S.A.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today the Company received a signed by BNP Paribas S.A. (01-211 Warsaw, ul. Kasprzaka 10/16) Annex No. 23 of February 11, 2021 to the debt limit agreement from July 29, 2009.

Pursuant to the annex, the debt limit was set at PLN 8,000,000.00, and the limit utilization period was extended until February 15, 2022.

The Issuer may use the limit in question for:

- a) bank guarantees: tender, advance payment, performance, warranty and mixed guarantees; within the applicable limit, guarantees will be issued up to the amount of PLN 8,000,000.00 with a validity period not exceeding 24 months, while guarantees up to the amount of PLN 3,500,000.00 will be issued with a validity period of more than 24 months,**
- b) an overdraft facility up to the amount of PLN 2,000,000.00, by February 15, 2022; the interest rate on the overdraft was determined based on the WIBOR 1M rate plus the bank margin.**

The total amount of debt due to the use of products described in point a) and b) may not exceed the equivalent of PLN 8,000,000.00.

The contract in question was concluded on market terms that do not differ from those commonly used for this type of contract.

This information was considered significant due to its value and importance for the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons