

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 5/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

17-02-2020

Subject:

Change in the terms of the loan agreement with bank PKO BP S.A.

Message:

The Management Board of RAFAMET S.A. informs that today the Company has received the Annexure no. 4 from 13.02.2020 to the investment loan agreement for the amount of 12.000.000,00 PLN from 21.03.2014r. signed by the bank Powszechna Kasa Oszczędności Bank Polski Spółka Akcyjna (02-515 Warszawa, ul. Puławska 15).

Based on the annexure, there will be a change to the credit collateral consisting in lowering of the total capped mortgage from previous amount 14.400.000,00 PLN to 4.200.000,00 PLN.

Other terms of the contract have not changed.

The loan was granted for the period from March 21, 2014 to March 20, 2021.

The loan repayment collateral consist of:

- blank promissory note together with the Issuer promissory note declaration
- joint contractual mortgage up to PLN 4,200,000.00 on the Issuer real estate
- assignment of rights from property insurance policy.

The information was deemed significant on the grounds of its value and importance to the Issuer.

Legal basis:

Article 17, Item 1 MAR– confidential information.

Proxy

Krzysztof Tkocz

President

E. Longin Wons