

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 7/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

24-02-2020

Subject:

Agreement for a working capital loan agreement with mBank S.A.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. at Kuźnia Raciborska informs that today the Company has received an agreement signed by mBank S.A. (00-950 Warsaw, 18 Senatorska Street) from 20.02.2020 for a working capital loan in the amount of PLN 8,392,000.00.

Total amount of the Company's credit exposure at mBank S.A. at the date of publication of this report amounts to PLN 10,392,000.00.

The loan interest rate was determined based on WIBOR1M plus bank margin.

The loan period expires on 29/01/2021.

The loan is secured by:

- assignment of receivables from contracts,**
- blank promissory note together with a promissory note declaration,**
- submission to enforcement pursuant to art. 777 § 1 point 5 of the Code of Civil Procedure.**

The subject agreement was concluded on market terms, which do not differ from terms commonly used for this type of agreements.

This information was considered significant due to its value and significance for the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information

Vice President

Maciej Michalik

President

E. Longin Wons