

POLISH FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT No. 19/2012

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of submittal:

18-06-2012

Subject:

Reply to Shareholder's inquiry submitted during GMS on 05 June 2012

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska replies to the inquiry submitted during General Meeting of Shareholders of RAFAMET S.A. on 05 June 2012. The Management Board has taken on an obligation to reply in accordance to the Item 428 § 5 of the Commercial Companies Code within 14 days from the GMS.

Further the Shareholder's inquiry on how the funds of the Employees Benefit Fund were used in 2011 and how the funds will be used in 2012, below is the reply:

1. Information on 2011:

- The balance of the Employees Benefit Fund as of 01.01.2011 r. was 176,668.95 PLN,
- Income of the Fund from the statutory write-offs into operating costs amounted to 568,704.21 PLN,
- Income of the Fund from the 2010 net profit amounted to 160,225.53 PLN,
- The remaining income including payments of the employees for holidays, children and youth holidays amounted to 25,265.16 PLN,
- Expenditure of the Fund related to the children and youth rest and the other benefits in their favour amounted to 21,936.34 PLN (paid in favour of 204 employees' children),
- Expenditure for the benefits related to the events of fate amounted to 36,948.50 PLN (paid in favour of 42 employees and 11 pensioners),
- Expenditure for self-arranged countryside holiday amounted to 415,800.00 PLN (paid in favour of 436 employees),
- Expenditure for organized leisure activities in form of e.g. domestic excursions amounted to 135,623.00 PLN (paid in favour of 330 individuals),
- Expenditure for festive and other occasional benefits amounted to 171,270.00 PLN (paid in favour of 439 individuals).

2. Information on 2012 plan:

- The balance of the Employees Benefit Fund as of 01.01.2012 r. was 149,286.01 PLN,
- Planned income of the Fund from the statutory write-offs into operating costs amounts to 568,704.21 PLN,
- Planned income of the Fund from the 2010 net profit amounts to 164,105.52 PLN,

- Planned remaining income including payments of the employees for holidays, children and youth holidays amounts to 20,000.00 PLN,
- Planned expenditure of the Fund related to the children and youth rest and the other benefits in their favour amounts to 55,000,00 PLN,
- Planned expenditure for the benefits related to the events of fate in favour of employees and pensioners amounts to 90,000.00 PLN,
- Planned expenditure for self-arranged countryside holiday amounts to 440,000.00 PLN,
- Planned expenditure for organized leisure activities in form of e.g. domestic excursions amounts to 120,000.00 PLN,
- Planned expenditure for festive and other occasional benefits amounts to 181,000.00 PLN,
- Reserve for the next years and unplanned expenditure amounts to 9,137.45 PLN.

Legal basis: §38 Item 1 point 12 of the Resolution of the Minister of Finance dated 19 February 2009 on current and periodical information submitted by the issuers of the securities and the conditions under which information is considered as equivalent to those required by law of non-member country (Dz. U. 2009, No. 33, Item 259 with further changes).

Legal basis:

Article 56 Item 1 point 2 of the Act on offer – current and periodical information.

Vice President

President

Maciej Michalik

E. Longin Wons