

POLISH FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT NO 38/2016

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

30-11-2016

Subject:

Annexure to debt limit agreement with Raiffeisen Bank Polska S.A.

Message:

The Machine Tool Factory RAFAMET S.A. Management Board informs that today an annexure no. 15 from 24.11.2016 to debt limit agreement from 29.07.2009 signed by Raiffeisen Bank Polska S.A. (00-549 Warszawa, ul. Piękna 20) has been submitted to the Company.

Based on the annexure, the debt limit has been set to 8.000.000,00 PLN and the debt limit validity period has been extended to 31.10.2017.

The Issuer can use the debt limit for:

a) Bank guarantees: tender, repayment of the advance, performance bond, warranty, payment and mixed guarantees; guarantees up to 8.000.000,00 PLN will be issued with a validity period until 31.12.2018, while guarantees up to 3.500.000,00 PLN will be valid until 31.12.2020,

b) Currency transactions up to 2.000.000,00 PLN with payment date 31.10.2018.

The total amount of debt described in a) and b) cannot exceed 8.000.000,00 PLN.

The subject agreement was made in market conditions that do not deviate from conditions commonly used for these types of agreements.

This information was deemed significant based on its value and relevancy to the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons