

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**CURRENT REPORT NO 3/2017**

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.  
in Kuźnia Raciborska**

Date of submittal:

**24-02-2017**

Subject:

**Preliminary information on financial results from the Issuer and the Capital Group for the year 2016.**

Message:

**The Issuer's Board informs that the RAFAMET S.A. financial results for the year 2016 are as follow:**

**1) Consolidated financial results achieved by the RAFAMET Capital Group:**

- Initial revenue from sales was 109.165 thousand PLN, an increase of 16.186 thousand PLN from a comparable period in 2015 (17,4% increase),
- Initial net profit was 3.966 thousand PLN, an increase of 216.000 PLN from a comparable period in 2015 (5,8% increase),
- Balance sheet total for 31.12.2016 was 201.287 thousand PLN, an increase of 24.293 thousand PLN from the balance sheet total from 31.12.2015 (13,8% increase).

**2) Individual financial results achieved by RAFAMET S.A.:**

- Initial revenue from sales was 81.775 thousand PLN, an increase of 17.898 thousand PLN from a comparable period in 2015 (28% increase),
- Initial net profit was 2.686 thousand PLN, an increase of 670.000 PLN from a comparable period in 2015 (33,2% increase),
- Balance sheet total for 31.12.2016 was 174.341 thousand PLN, an increase of 22.021 thousand PLN from the balance sheet total from 31.12.2015 (14,5% increase).

The above parameters do not deviate from planned values and are consistent with expectations from the Board. However, due to the significant change in dynamic (more than 10%) compared to the similar period in previous year, this information was deemed confidential.

As of the day of this report's preparation, the Board's knowledge is based on an assumption that any circumstances influencing the initial evaluation of the financial results after the publication date of this report will not occur. The aforementioned evaluation will be continuously monitored until the current reports have been published.

The interim financial report for the first half of 2016 is subject to a review by the auditor, which can cause a correction to the achieved financial results. The Issuer will inform on that on the 21.03.2017, according to the accepted dates of 2017 periodical financial report publishing.

Legal basis:

**Article 17, Item 1 MAR– confidential information.**

Vice President

Maciej Michalik

President

E. Longin Wons