

POLISH FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT NO 23/2017

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of submittal:

31-10-2017

Subject:

Annexure to debt limit agreement with Raiffeisen Bank Polska S.A.

Message:

The Machine Tool Factory RAFAMET S.A. Management Board informs that today an annexure no. 18 from 27.10.2017 to debt limit agreement from 29.07.2009 signed by Raiffeisen Bank Polska S.A. (00-844 Warszawa, ul. Grzybowska 78) has been submitted to the Company.

Based on the annexure, the debt limit has been set to 8.000.000,00 PLN with limit date extended to 15.02.2019.

The Issuer can use the limit for:

- a) Bank guarantees: tenders, returns of advance payments, good execution of the contract, warranties, payment and mixed guarantees; within the debt limit, guarantees up to 8.000.000,00 PLN will be issued with limit date of 17.04.2020, while guarantees up to 3.500.000,00 PLN with limit date of 15.04.2022,
- b) Currency futures up to 2.000.000,00 PLN with date of 17.01.2020,
- c) Currency transactions up to 2.000.000,00 PLN with payment date 15.02.2019. The interest rate will be set according to WIBOR 1M plus bank margin.

Total debt amount cannot exceed 8.000.000,00 PLN.

The subject agreement was made in market conditions that do not deviate from conditions commonly used for these types of agreements.

This information was deemed significant based on its value and relevancy to the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons