

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 4/2019

Name of entity:

Date of submittal:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

29-03-2019

Subject:

Significant contract with the company NEWAG S.A.

Message:

The Management Board of RAFAMET S.A. informs that a significant contract with the company NEWAG S.A. (33-300 Nowy Sącz, ul. Wyspiańskiego 3). has been signed today. The subject of the contract is the delivery, installation and commissioning of a Portal Wheel Lathe with friction drive type UFD 140 N and two centre lathes type TCG 135 N. Total amount of the contract is 9.438.000,00 PLN. Delivery is scheduled for March 2020. The conditions of the contract do not deviate from the usual used in these kinds of transactions, with the exception of the contractual penalties.

The Contractor (RAFAMET S.A.) will pay the Purchaser (NEWAG S.A.) contractual penalties for withdrawal from the contract caused by the Contractor – in the amount of 20% of the net total contractual remuneration and for any delays in the execution of contractual obligations – in the amount of 0,05% of the net remuneration of given device for each day of delay, although it cannot exceed 20% of the net total contractual remuneration of given device. The Purchaser will pay the Contractor contractual penalties for withdrawal from contract caused by the Purchaser in the amount of 20% of total net contractual remuneration defined in the contract. The parties reserve the right to claim complementary damages that exceeds the amount of contractual penalties.

The above information was deemed relevant on the grounds of the contract subject value in the Issuer sales.

Legal basis:

Article 17, Item 1 MAR– confidential information.

Vice President

President

Maciej Michalik

E. Longin Wons

