

**POLISH FINANCIAL SUPERVISION AUTHORITY**  
**CURRENT REPORT NO 15/2022**

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.  
in Kuźnia Raciborska**

Date of submittal:

**24-03-2022**

Subject:

**Conclusion of an annex to the debt limit agreement with bank BNP Paribas S.A.**

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today the Company received a signed by BNP Paribas S.A. (01-211 Warsaw, ul. Kasprzaka 2) Annex No. 25 of March 23, 2022 to the debt limit agreement from July 29, 2009.

Pursuant to the annex, the debt limit was increased to PLN 2.000.000,00 and set to PLN 12.500.000,00; the limit utilization period has been set to 12 months and ends on March 22, 2023.

The Issuer may use the limit in question for:

a) bank guarantees: tender, advance payment, performance, warranty and mixed guarantees; within the applicable limit, guarantees will be issued up to the amount of PLN 10.500.000,00 with a validity period not exceeding 24 months, while guarantees up to the amount of PLN 3.500.000,00 will be issued with a validity period of more than 24 months,

b) an overdraft facility up to the amount of PLN 2.000.000,00, by March 22, 2023; the interest rate on the overdraft was determined based on the WIBOR 1M rate plus the bank margin.

c) revolving loan 1 up to the amount of PLN 5.000.000,00, the interest rate on the loan was determined based on the WIBOR 1M rate plus the bank's margin, the repayment of the revolving debt took place in accordance with the contract financing schedule approved by the Bank, but not later than by 22.03.2025.

d) revolving loan 2 up to the amount of PLN 2.000.000,00, the interest rate on the loan was determined based on the WIBOR 3M rate plus the bank margin, repayment of the debt under the revolving loan will take place in accordance with the schedule approved by the Bank in 33 monthly installments.

The total amount of debt due to the use of products described in point a) - d) cannot exceed the equivalent of PLN 12.500.000,00.

The contract in question was concluded on market terms that do not differ from those commonly used for this type of contract.

This information was considered significant due to its value and importance for the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons