

FINANCIAL SUPERVISION COMMISSION
CURRENT REPORT NO. 47/2022

Name of the entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

05-09-2022

Subject:

Conclusion by the subsidiary Odlewnia RAFAMET Sp. z o.o. annexes to agreements with Bank Millennium S.A.

Message:

The Issuer's Management Board informs that today the Management Board of Odlewnia RAFAMET Sp. z o.o. signed the following annexes to the agreements concluded with Bank Millennium S.A.:

- 1) Annex to the credit agreement in the current account in the amount of PLN 6.200.000 to finance current operations. The credit period expires on September 5, 2025. The credit will be repaid in installments by September 5, 2025. The interest rate is based on WIBOR 1M + bank margin. The credit is secured by: a mortgage with the assignment of rights under the insurance contract, a blank promissory note with a promissory note declaration and a guarantee of the so-called crisis loan granted by Bank Gospodarstwa Krajowego under the guarantee line portfolio agreement of the Crisis Guarantee Fund (the guarantee secures 80% of the credit amount).
- 2) Annex to the working capital credit agreement in the amount of PLN 4.500.000 for financing current operations. The credit period expires on September 6, 2025. The credit will be repaid in installments, the last installment is payable on the last day of the credit period. The interest rate was determined based on WIBOR 1M rate + bank's margin. The collateral consists of: mortgage up to the amount of PLN 7.200.000,00 with assignment of rights under the insurance contract, blank promissory note with a promissory note declaration issued by Odlewnia RAFAMET Sp. z o.o., a blank promissory note with a promissory note declaration issued by the party acceding to the debt, i.e. RAFAMET S.A. (Accession to the debt will take place subject to the consent of the Supervisory Board of RAFAMET S.A. within 30 days of signing the annex in question) and a registered pledge on inventories.
- 3) Annex to the agreement for a line for bank guarantees and documentary letters of credit with a limit of PLN 1.000.000. The credit period expires on August 31, 2023. The collateral consists of: a blank promissory note with a promissory note declaration and a deposit of 20% of the value of the guarantee.

The annexes in question were concluded on market terms, which do not differ from those commonly used for this type of agreements. The total amount of the subsidiary's exposure to Bank Millennium S.A. as at the date of publication of this report is PLN 11.700.000,00.

This information has been considered significant due to its value and importance for the Issuer.

Legal basis:

Article 17 par. 1 MAR - confidential information.

Proxy

Krzysztof Tkocz

President

E. Longin Wons