

POLISH FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 26/2023

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of preparation:

01-06-2023

Subject:

Liquidation of the subsidiary HEBEI RAFAMET MACHINERY Co., Ltd in China.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. today learned of the completion of procedural and legal actions, and thus the liquidation of the subsidiary HEBEI RAFAMET MACHINERY Co., Ltd with its seat in China (No. 158, Cangfeng Road, Yuhua District, Shijiazhuang, Hebei Province, P.R.China).

The Board of Directors of RAFAMET S.A. decided to withdraw from the entity's participation, due to the failure to pay for the shares and to achieve the objectives for which it had entered into this investment, including in the wake of COVID-19 and the war in Ukraine. The Issuer announced its intention to divest in its 2022 annual report.

Legal basis:

Article 17 (1) MAR - confidential information.

President of the Management Board

Mr. E. Longin Wons