

FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 30/2023

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

26-06-2023

Theme:

Conclusion of an annex to the debt limit agreement with Bank BNP Paribas S.A.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska announces that today the Company has received an annex signed by Bank BNP Paribas S.A. (01-211 Warsaw, ul. Kasprzaka 2) an annex dated 19.06.2023 to the debt limit agreement dated 29.07.2009. Under the annex, the debt limit was reduced by PLN 500.000,00 and set at PLN 12.000.000,00. The limit availability period was set at 36 months and is valid until 16.05.2026.

The issuer may use the limit in question for:

- a) bank guarantees: tender guarantees, advance payment guarantees, performance bonds, surety bonds and mixed guarantees; within the existing limit, guarantees up to the amount of PLN 5.500.000,00 will be issued with a validity period not exceeding 24 months, while guarantees up to the amount of PLN 3.500.000,00 will be issued with a maximum validity period of 16.05.2026,
- b) an overdraft facility of up to PLN 2.000.000,00 until 16.05.2024; the interest rate on the overdraft facility is based on WIBOR 1M plus bank margin,
- c) revolving credit facility 1 up to the amount of PLN 5.000.000,00; the interest rate of the credit facility has been set on the basis of WIBOR 1M plus bank margin, repayment of the revolving credit facility will take place in accordance with the schedule approved by the Bank for the financed contracts, but no later than 16.05.2026,
- d) revolving credit facility 2 of up to PLN 2.000.000,00; the interest rate on the credit facility has been set on the basis of WIBOR 3M plus bank margin, repayment of the revolving credit facility will take place according to a schedule approved by the Bank in 33 monthly instalments.

The total amount of indebtedness from the use of the products described in points a) - d) may not exceed the equivalent of PLN 12.000.000,00.

The limit is secured by:

- limit repayment guarantee granted by Bank Gospodarstwa Krajowego S.A. under the PLG FGK portfolio guarantee line in the amount of 80% of the limit of PLN 9.600.000,00, valid from 19.06.2023 to 16.08.2026,
- blank bill of exchange and declaration,
- assignment of receivables from contracts.

The contract in question was concluded on market terms that do not differ from those commonly used for this type of contract.

This information is considered material due to its value and importance to the Issuer.

Legal basis:

Article 17(1) MAR - confidential information.

President of the Management Board

Mr. E. Longin Wons