

FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 39/2023

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

31-08-2023

Theme:

Conclusion by the subsidiary Odlewnia Rafamet Sp. z o.o. of annexes to agreements with Bank Millennium S.A.

Message:

Today the Company received information that the subsidiary Odlewnia Rafamet Sp. z o.o. signed the following annexes to the agreements concluded with Bank Millennium S.A.:

- 1) Annex to the overdraft agreement in the amount of PLN 6.200.000 to finance current operations. By virtue of the signed annex, the loan repayments have been suspended, thus the Company has a credit limit of PLN 5.400.000 at its disposal. The credit period expires on 05.09.2025. The interest rate was determined based on WIBOR 1M + bank margin.
The loan is secured by a mortgage with assignment of rights under an insurance contract, a blank promissory note with a promissory note declaration and a so-called crisis guarantee granted by Bank Gospodarstwa Krajowego under a portfolio guarantee line agreement of the Crisis Guarantee Fund (the guarantee secures 80% of the loan amount).
- 2) Annex to the agreement for a working capital loan of PLN 4.500.000 to finance current operations. By virtue of the signed annex, loan repayments were suspended. The remaining loan amount of PLN 3.125.000 will be payable on 06.09.2025.
The interest rate was determined based on WIBOR 1M + bank margin. The loan is secured by: a mortgage of up to PLN 7.200.000 with assignment of rights under the insurance agreement, a blank promissory note with a promissory note declaration issued by Odlewnia Rafamet Sp. z o.o., a blank promissory note with a promissory note declaration issued by the debtor, i.e. RAFAMET S.A., and a registered pledge on inventories.
- 3) Annex to the agreement on a line for bank guarantees and documentary letters of credit with a limit of PLN 1.000.000. The loan period expires on 31.08.2024. It is secured by a blank promissory note with a promissory note declaration and a deposit of 20% of the guarantee value.

The annexes in question were concluded on market terms, which do not differ from the terms commonly used for this type of agreement. The total amount of the subsidiary's exposure to Bank Millennium S.A. as at the date of publication of this report is PLN 9.525.000.

This information is considered material due to its value and importance to the Issuer.

Legal basis:

Article 17(1) MAR - confidential information.

President of the Management Board

Mr. E. Longin Wons