

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**CURRENT REPORT NO 12/2020**

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.  
in Kuźnia Raciborska**

Date of submittal:

**08-04-2020**

Subject:

**Decision on suspending the implementation of the feasibility study of an investment project regarding the construction of a technological line.**

Message:

**The Management Board of RAFAMET SA, in reference to the current report No. 24/2018 of 21.12.2018, informs that it has decided to suspend the feasibility study of a potential investment project regarding the construction of a technological line for the production of railway wheels and wheel sets in Kuźnia Raciborska.**

**The Issuer carried out a review of formal, legal, technical and logistical matters of the potential undertaking and part of the analysis of the economic effectiveness of this development idea. The reason for the decision is to a lesser extent the effects of the COVID-19 epidemic, which are already difficult to predict, and to a greater extent, an assessment of the scope of the Company's possibilities regarding the implementation of this potential undertaking has been made, which indicated that there is no domestic forging base for this project and barriers to entering a guaranteed the long-term supply market for raw (unprocessed) rail wheels is a decisive factor in making such a decision.**

Legal basis:

**Article 17, point 1 MAR – confidential information.**

Vice President

Maciej Michalik

President

E. Longin Wons