

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 14/2019

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.

in Kuźnia Raciborska

Date of submittal:

04-06-2019

Subject:

Change in the decision on dividend from profit payment statement for 2018 and undivided profit from previous years.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska informs that today a decision was made on the recommendation to allocate the entirety of the net profit for 2018 and undivided profit from previous years in the amount of 139.963,41 PLN to the supplementary capital.

The reason for the change to the previously made decision, which the Issuer informed on in the current report 8/2019 from 22.05.2019, is the additional explanation from the PKO BP S.A bank (creditor) on the necessity of respecting by RAFAMET S.A. (debtor) the provisions in the credit agreement from 17.04.2010 concerning not recommending by the Issuer to the Ordinary General Meeting of Shareholders a dividend payment exceeding 50% of the net profit for the fiscal year in which the profit is subject to division.

The Issuer board informs however, that the final decision on the dividend from profit payment for 2018 and undivided profit from previous years will be made by the Ordinary General Meeting of Shareholders on 24.06.2019.

Legal basis:

Article 17, item 1 MAR – confidential information

Vice President

Maciej Michalik

President

E. Longin Wons