

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 17/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

25-05-2020

Subject:

Information on the selection of the RAFAMET FOUNDRY Sp. z o.o. project for funding from the National Centre for Research and Development.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska informs that today it has received information about the selection by the National Center for Research and Development to co-finance the research and development project of the subsidiary RAFAMET FOUNDRY Sp. z o.o. under the name: "Development of an innovative technology for the production of large-size ductile iron castings with special properties in the Full Mold technology, dedicated to the production of stamping tools in the automotive sector", submitted as part of competition No. 1/1.1.1/2020 Fast Path. The sum of eligible costs of the project is PLN 17,898,387.50, and the co-financing amount is 7,481,798.13 PLN.

The Issuer granted a promise of a loan to the subsidiary in the amount of PLN 10,500,000.00 to finance the above research and development project. RAFAMET S.A. and RAFAMET FOUNDRY Sp. z o.o. will take action to seek an external source of funding for this project.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons