

POLISH FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT NO 18/2018

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of submittal:

27-07-2018

Subject:

Annexures by a subsidiary to agreements with bank Millennium S.A.

Message:

The Issuer has taken information that the subsidiary RAFAMET FOUNDRY Sp. z o.o. has signed the following with the bank Millennium S.A:

1) Annexure to the turnover credit agreement in the amount of 3.000.000,00 PLN.

Credit interest rate has been determined based on the WIBOR 1M rate + bank margin. Credit period ends on the 5th of August 2019. Credit security includes: registered pledge on inventories, capped mortgage, blank promissory note with bill declaration.

2) Annexure to the current account agreement in the amount of 6.200.000,00 PLN.

Credit interest rate has been determined based on the WIBOR 1M rate + bank margin. Credit period ends on the 6th of August 2019. Credit security includes: registered pledge on inventories, capped mortgage, blank promissory note with bill declaration.

Total amount of credit exposure of the subsidiary in the bank Millennium S.A. as of the publication day of this current report amounts to 9.200.000,00 PLN.

The subject agreement was made in market conditions that do not deviate from conditions commonly used for these types of agreements.

This information was deemed significant based on its value and relevancy to the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Proxy

Krzysztof Tkocz

President

E. Longin Wons