

**POLISH FINANCIAL SUPERVISION AUTHORITY**

**CURRENT REPORT NO 20/2020**

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.  
in Kuźnia Raciborska**

Date of submittal:

**16-06-2020**

Subject:

**Conclusion by RAFAMET S.A. loan agreements with the Industrial Development Agency S.A.**

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. at Kuźnia Raciborska informs that today it has concluded with Industrial Development Agency S.A. (Lender) (00-400 Warsaw, ul. Nowy Świat 6/12) a loan agreement in the amount of PLN 9,000,000.00 to finance the working capital of the Company (the Borrower).

The loan interest rate was determined based on WIBOR1M plus margin. The loan repayment period expires on 31/12/2022.

The loan is secured by:

- joint contractual mortgage on the Company's property up to the amount of PLN 13,500,000.00,
- transfer of rights from an insurance policy,
- in blank promissory note together with a promissory note declaration,
- Company statement in the form of a notarial deed of voluntary submission to enforcement under the procedure Art. 777 § 1 item 5 of the Code of Civil Procedure.

The subject agreement was concluded on market terms, which do not differ from terms commonly used for this type of agreement.

Industrial Development Agency S.A. is the leading Shareholder of RAFAMET S.A., which holds 2,042,214 shares, which constitutes 47.29% of the share capital and the total number of votes at the Issuer's General Meeting.

This information was considered significant due to its value and significance for the Issuer.

Legal basis:

**Article 17, point 1 MAR – confidential information.**

Vice President

Maciej Michalik

President

E. Longin Wons