

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 20/2018

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

04-09-2018

Subject:

Preliminary information on revenue from RAFAMET S.A. sales for the first half of 2018.

Message:

The Issuer Board informs that after preliminary evaluation of RAFAMET S.A. financial results for the first half of 2018 by the independent auditor, the anticipated net income of the Capital Group amounted to:

- Sales revenues : 60.000 thousand PLN (49.946 thousand PLN for the first half of 2017),**
- EBITDA: 4.774 thousand PLN (3.964 thousand PLN for the first half of 2017),**
- Net result: -905 thousand PLN (-1.541 thousand PLN for the first half of 2017).**

This information was deemed significant based on its value and relevancy to the RAFAMET Capital Group. The financial result was influenced by the creation of reserves for unused employee leave of absence and increase of notarial deed for retirement benefits and jubilee awards paid in the amount of 700.000,00 PLN specified in the Company Collective Agreement.

The analysis of the contract executions and pre-contractual design tasks after 30.06.2018 and the evaluation based on the knowledge and experience of the Issuer Board allow for the assumption that by the end of 2018 the financial results of the Company and the Capital Group will be positive.

Legal basis:

Article 17, Item 1 MAR– confidential information.

Proxy

Krzysztof Tkocz

President

E. Longin Wons