

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 24/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

29-06-2020

Subject:

Conclusion of an agreement with Seoul Metro Corporation from South Korea.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. informs that today the Company, as a member of a consortium together with NEXS M&N Co., Ltd. (RM # 401, Digital-ro 27-gil, Guro-gu, Seoul, 08381, South Korea), has signed a contract with Seoul Metro Corporation (346, Cheonho-daero, Seongdong-gu, Seoul, 04806, South Korea). The delivery includes, among others, two UGE 300 N Underfloor Wheel Lathes. The contract was signed on the basis of DDP Seoul, South Korea. The gross value of the subject of the contract is KRW 3,225,000,000.00, i.e. PLN 10,655,400.00 (according to the exchange rate of the National Bank of Poland as at June 29, 2020), of which the Issuer's share is KRW 2,525,175,000.00, i.e. 8.343.178 , PLN 00 (according to the exchange rate of the National Bank of Poland as at 29.06.2020). The contract performance deadline was set at the end of March 2021. The contract terms do not differ from those commonly used in this type of transaction.

The value of the subject of the contract meets the significant contract criterion adopted by the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons