

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 33/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

30-09-2020

Subject:

Conclusion of an agreement with URC Construction Pvt. Ltd from India.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory informs that today the Company confirmed the orders received from URC Construction Pvt. Ltd. (119 Power House Road, Erode 638001, Tamilnadu, India) within the consortium of which the Company is a member. This consortium was established in order to: design, manufacture, assemble, start-up and comprehensive maintenance service of machine tools and equipment of two Pune Metro Rail rolling stock repair workshops in Rangehil and Vanaz, along with training of user personnel.

The subject of the orders are two UGE 180 N Underfloor Wheel Lathe with spare parts and accompanying services. The value of the delivery item under the terms of DDP Pune, India is EUR 1,662,944.00, i.e. PLN 7,527,814.90 (according to the NBP exchange rate as of 30/09/2020). The delivery date for machine tools is set at the end of May 2021. The terms of the contract do not differ from those commonly used in this type of transaction.

This information is confidential information due to its importance resulting from the share of the contract value in the Issuer's sale.

Legal basis:

Article 17, point 1 MAR – confidential information.

Proxy

Krzysztof Tkocz

President

E. Longin Wons