

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 3/2020

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

10-02-2020

Subject:

Contract with the company PKP Intercity S.A.

Message:

The Management Board of RAFAMET S.A. informs that a significant contract with the company PKP Intercity S.A. (02-305 Warszawa, Al. Jerozolimskie 142 A) has been signed today. The subject of the contract is the modernization of an Underfloor Wheel Lathe type UGE 150 N. Total amount of the contract is 4.690.000,00 PLN. Execution of the subject of the contract is scheduled for a maximum 10 months from the date of signing of the contract. The conditions of the contract do not deviate from the usual used in these kinds of transactions, with the exception of the amount of contractual penalties. Contractual penalties reserved for PKP Intercity S.A. may be charged up to 50% of the gross value of the contract. The above information was deemed relevant on the grounds of the contract subject value in the Issuer sales.

Legal basis:

Article 17, Item 1 MAR– confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons