POLISH FINANCIAL SUPERVISION AUTHORITY CURRENT REPORT NO 41/2021

17-12-2021

<u>Name of entity:</u> <u>Date of submittal:</u>

Fabryka Obrabiarek RAFAMET S.A.

in Kuźnia Raciborska

Subject:

Annulment of the contract with the company Gordiusz Alfa from Hungary.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory informs that today the Company has concluded an agreement with the company Gordiusz Alfa (Törökbálint, FSD Park I. 1.emelet, 2045 Hungary), under which both parties decide to cancel the order of June 30, 2021 for the delivery of a Tandem Underfloor Wheel Lathe type 2 UGE 300N without mutual claims, thereby agreeing not to perform the task defined in the order. The reason for the contract cancellation agreement are changes to the technical specification of the subject of delivery, which would require the development and implementation of a new, unproven technical solution, which would entail a high risk and a significant increase in costs and an extension of the order completion date, resulting from the market situation of materials and increasing problems related to supply chains.

The Issuer informed about the signing of the order with Gordiusz Alfa in the current report No. 17/2021 of June 30, 2021.

Legal basis:

Article 17, Item 1 MAR- confidential information.

Vice President President

Maciej Michalik E. Longin Wons