

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 4/2021

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

23-03-2021

Subject:

Conclusion of an annex to the debt limit agreement with bank BNP Paribas S.A.

Message:

Management Board of the RAFAMET S.A. Machine Tool Factory in Kuźnia Raciborska informs that today the Company received a signed by BNP Paribas S.A. (01-211 Warsaw, ul. Kasprzaka 10/16) Annex No. 24 of March 22, 2021 to the debt limit agreement from July 29, 2009.

Pursuant to the annex, the debt limit was set at PLN 10,500,000.00, and the limit utilization period has not changed and ends on February 15, 2022.

The Issuer may use the limit in question for:

- a) bank guarantees: tender, advance payment, performance, warranty and mixed guarantees; within the applicable limit, guarantees will be issued up to the amount of PLN 8,000,000.00 with a validity period not exceeding 24 months, while guarantees up to the amount of PLN 3,500,000.00 will be issued with a validity period of more than 24 months,**
- b) an overdraft facility up to the amount of PLN 2,000,000.00, by February 15, 2022; the interest rate on the overdraft was determined based on the WIBOR 1M rate plus the bank margin,**
- c) revolving loan up to the amount of PLN 5,000,000.00, the interest rate on the loan was set at a reduction by the WIBOR 1M rate plus the bank's margin, the repayment of the revolving debt took place in accordance with the contract financing schedule approved by the Bank, but not later than by February 15, 2024.**

The total amount of debt due to the use of products described in point a), b) and c) cannot exceed the equivalent of PLN 10,500,000.00. The contract in question was concluded on market terms that do not differ from those commonly used for this type of contract.

This information was considered significant due to its value and importance for the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons