The Management Board of RAFAMET S.A. informs that a contract between RAFAMET S.A and the company Yapi Merkezi Saudi Co. from Saudi Arabia (11533 Riyadh) was signed on 12.07.2012. According to the contract the Issuer shall deliver one UDA 125 N Portal Wheel Lathe and two KCM 150 N Wheel Boring machines along with related installation, commissioning training. Total amount of the contract is 2,310,000.00 EUR, i.e. 9,714,705.00 PLN. The delivery shall be done within nine months from the contract is signed. Payments will be done according to the following schedule:
- 20% of the price of the machines as advance payment against advance payment guarantee,
- 70% of the price of the machines against shipping documents,
- 10% of the price of the machines against protocol of final acceptance at User’s site,
The liquidated damages shall be 1% of the price for each week of delay. In case the total amount of liquidated damages exceeds 10%, the Purchaser has right to terminate the contract. The contract comes into force after the Seller submits a performance bond amounting to 10% of the contract value.

The RAFAMET S.A. company shareholder’s equity as of 15.05.2012 has been taken as a criterion for significant agreement.

Legal basis: §5 Item 1 point 3 of the Resolution of the Minister of Finance dated 19 February 2009 on current and periodical information submitted by the issuers of the securities and the conditions under which information is considered as equivalent to those required by law of non-member country (Dz. U. 2009, No. 33, Item 259 with further changes).

Legal basis:
Article 56 Item 1 point 2 of the Act on offer – current and periodical information.

Vice President
Ryszard Stryjecki

President
E. Longin Wons