**Name of entity:** Fabryka Obrabiarek RAFAMET S.A. 
**Date of submittal:** 24-07-2016
in Kuźnia Raciborska

**Subject:**
Significant contract with Guangzhou Metro Corporation from Guangzhou, China.

**Message:**
The Management Board of RAFAMET S.A. informs that today the Issuer has received signed contracts from the company Guangzhou Metro Corporation from Guangzhou, China (Tower A, Wansheng Square, No. 1238, Xingang East Road, Haizhu District, Guangzhou, Guangdong Province, P.R.China) to deliver a single Tandem Underfloor Wheel Lathe 2UGE 150N and four Underfloor Wheel Lathes UGE 150N along with five rail – road shunting machines. Total amount of the contracts is 5.785.500,00 EUR.

Payments will be done according to the following schedule:
- 15% of the contract value after the contract has been signed,
- 65% of the contract value after delivery to site,
- 10% of the contract value after the site acceptance,
- 10% of the contract value after the final acceptance following the expiration of the warranty period.

The contracts anticipate certain penalties, e.g. for the delay of the Factory Acceptance Test, but no more than 10% of the contracts' value.

Due to the fact that the total amount of the contracts value exceeds 27% of the Issuer’s equity capital, the signing of the contracts was deemed a confidential information.

**Legal basis:**
Article 17, Item 1 MAR– confidential information.

Vice President
Maciej Michalik

President
E. Longin Wons