POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 8/2017

Name of entity:

Date of submittal:

Fabryka Obrabiarek RAFAMET S.A.

26-05-2017

in Kuźnia Raciborska

Subject:

Initiation of administrative proceedings by the President of the Energy Regulatory Office against RAFAMET FOUNDRY Ltd. – the Issuer's subsidiary.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska informs that today it has received an information from the Board of RAFAMET FOUNDRY Ltd. (a subsidiary) on the initiation of administrative proceedings by the President of the Energy Regulatory Office to impose a cash penalty on the RAFAMET FOUNDRY in regards to an adoption of suspicion that the FOUNDRY has violated the obligation to limit the supply and consumption of electricity which, pursuant to article 56 point 3a of the Energy Law, is subject to a cash penalty.

The President of the Energy Regulatory Office has appealed to RAFAMET FOUNDRY to take a position in this matter.

The information on the decision of the President of the Energy Regulatory Office in this matter will be presented by the Issuer in a current report.

Legal basis:

Article 17, Item 1 MAR- confidential information.

Vice President President

Maciej Michalik E. Longin Wons