

POLISH FINANCIAL SUPERVISION AUTHORITY

CURRENT REPORT NO 20/2017

Name of entity:

**Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska**

Date of submittal:

18-09-2017

Subject:

Significant turnover credit agreement by a subsidiary with bank Millennium S.A.

Message:

The Issuer has taken information that the subsidiary RAFAMET FOUNDRY Sp. z o.o. has signed an agreement with the bank Millennium S.A on the turnover credit of 3.000.000,00 PLN. Total amount of credit exposure of the subsidiary in the bank Millennium S.A. as of the publication day of this current report amounts to 9.200.000,00 PLN.

Credit interest rate has been determined based on the WIBOR 1M rate + bank margin. Credit period ends on the 6th of August 2018.

Credit security includes:

- Registered pledge on inventories,
- Capped mortgage,
- Blank promissory note with bill declaration.

The subject agreement was made in market conditions that do not deviate from conditions commonly used for these types of agreements.

This information was deemed significant based on its value and relevancy to the Issuer.

Legal basis:

Article 17, point 1 MAR – confidential information.

Vice President

Maciej Michalik

President

E. Longin Wons