Establishment of joint venture company.

Message:
The Management Board of RAFAMET S.A. informs that today, the agreement to establish the joint venture company Hebei Rafamet Machinery Co., Ltd. between RAFAMET S.A. and the Hebei K.N.T. Technology Development Co., Ltd was signed. The JV company share capital amounts to 3 million CNY or 1,630,500 PLN (Polish National Bank exchange rate as of 21-11-2017). Each of the shareholder owns 50% of the share capital. The Company scope of activity is installation of mechanical and electrical equipment, measuring equipment, manufacturing, sales and after-sale services, research and development of mechanical and electrical equipment, technical consultancy, technical services, sales, export and import of various goods and technologies.

Legal basis:
Article 56, Item 1 point 1 Act on offer – confidential information.