

**POLISH FINANCIAL SUPERVISION AUTHORITY**  
**CURRENT REPORT NO 14/2019**

*Name of entity:*

**Fabryka Obrabiarek RAFAMET S.A.  
w Kuźni Raciborskiej**

*Date of submittal:*

**04-06-2019**

*Subject:*

**Change of the final court decision for 2018 and the undivided amount from previous years.**

*Message:*

**The Management Board of Fabryka Obrabiarek RAFAMET S.A. informs that today it has made a decision to recommend the allocation of the entire net profit for 2018 and undistributed profit from previous years in the total amount of PLN 139.963,41 to the Company's reserve capital.**

**The reason for changing the previously taken decision, which the Issuer informed about in Current Report No. 8/2019 of 22.05.2019, is additional explanations from Bank PKO BP S.A. (lender) regarding the need for RAFAMET S.A. (borrower) to respect the provisions of the credit agreement of 17 February 2010 regarding the Issuer not recommending to the General Meeting of Shareholders of the Company the payment of a dividend in an amount exceeding 50% of the net profit for the financial year for which the profit is subject to distribution.**

**However, the Issuer's Management Board informs that the final decision on the distribution of net profit for 2018 and undistributed profit from previous years will be made by the Annual General Meeting of the Company convened for 24 June 2019.**

*Legal basis:*

**Article 17, Item 1 MAR – confidential information.**

Vice President

Maciej Michalik

President

E. Longin Wons