

**POLISH FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT NO 23/2019**

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
w Kuźni Raciborskiej

Date of submittal:

22-07-2019

Subject:

Conclusion by a subsidiary of annexes to agreements with Millennium Bank S.A.

Message:

The Issuer has received information today that the subsidiary ODLEWNIA RAFAMET Sp. z o.o. has concluded with Millennium S.A.:

- 1) Annex to the working capital loan agreement in the amount of PLN 3.000.000,00. The loan interest rate has been set based on the WIBOR 1M rate + bank margin. The credit period expires on 04.08.2020. The loan is secured by: a registered pledge on inventory, a capped mortgage and a blank bill of exchange with a bill of exchange declaration.
- 2) Annex to the current account loan agreement in the amount of PLN 6.200.000,00. The loan interest rate has been set based on the WIBOR 1M rate + bank margin. The credit period expires on 06.08.2020. The credit is secured by: a capped mortgage and a blank bill of exchange with a bill of exchange declaration.
- 3) Annex to the reverse factoring agreement - limit of PLN 900.000,00. The credit interest rate was set based on the WIBOR 1M rate + bank margin. The credit period expires on 06.08.2020. The credit is secured by: a capped mortgage and a blank bill of exchange with a bill of exchange declaration.
- 4) Annex to the bank guarantee line agreement - limit up to a maximum of PLN 1.000.000,00. The validity period of the line expires on 03/08/2020. The security consists of: a blank bill of exchange with a bill of exchange declaration and a deposit of 20% of the guarantee value with a validity period of over 12 months.

The total amount of the subsidiary's involvement in Millennium S.A. Bank as of the date of publication of this report is PLN 11.100.000,00.

The subject agreement was concluded on market terms, which do not differ from the terms generally applied for this type of agreement.

This information has been deemed significant due to its value and significance for the Issuer.

Legal basis:

Article 17 Item 1 MAR – confidential information.

Proxy

Krzysztof Tkocz

President

E. Longin Wons