Name of entity: Fabryka Obrabiarek RAFAMET S.A.  
Date of submittal: 01-04-2019  
in Kuźnia Raciborska  

Subject: Initial RAFAMET S.A. financial results for the year 2018.  

Message: The Issuer Board informs that the RAFAMET S.A. financial results for the year 2018 are as follow:  
1) Consolidated financial results achieved by the RAFAMET Capital Group:  
   - Initial net revenue from sales of products, goods and materials was 121,316 thousand PLN, an increase of 9,517 thousand PLN from a comparable period in 2017 (8,5% increase),  
   - Initial gross profit from sales was 26,232 thousand PLN, a decrease of 15,000 PLN from a gross profit from sales for 2017 (0,1% decrease),  
   - Initial profit from operating activities was 3,155 thousand PLN, a decrease of 237,000 PLN from operating activities for 2017 (7% decrease),  
   - Initial net profit was 771.000 PLN, an increase of 67,000 PLN from profit from 2017 (9,5% increase),  
   - Balance sheet total for 31.12.2018 was 202,208 thousand PLN, an increase of 6,511 thousand PLN from the balance sheet total from 31.12.2017 (3,3% increase).  
2) Individual financial results achieved by RAFAMET S.A.:  
   - Initial net revenue from sales of products, goods and materials was 82,339 thousand PLN, an increase of 928,000 PLN from a comparable period in 2017 (1,1% increase),  
   - Initial gross profit from sales was 19,753 thousand PLN, a decrease of 888,000 PLN from a comparable period in 2017 (4,3% decrease),  
   - Initial profit from operating activities was 1,594 thousand PLN, a decrease of 1,069 thousand PLN from a comparable period for 2017 (decrease of 40,1%)  
   - Initial net profit was 69,000 PLN, a decrease of 1,011 thousand PLN from net profit for 2017 (93,6% decrease)  
   - Balance sheet total for 31.12.2018 was 171,646 thousand PLN, an increase of 3,395 thousand PLN from the balance sheet total from 31.12.2017 (2% increase).  

As of the day of this report preparation, the Board knowledge is based on an assumption that any circumstances influencing the initial evaluation of the financial results after the publication date of this report will not occur. The aforementioned evaluation will be continuously monitored until the current reports have been published.  

Legal basis: Article 17, Item 1 MAR– confidential information.  

Vice President President