FINANCIAL SUPERVISORY COMMISSION CURRENT REPORT NO. 57/2022

Name of entity:

Date of preparation:

Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska

23-12-2022

Theme:

Finalisation of the settlement concluded before the Seoul court between RAFAMET S.A. and Seoul Metro Corporation of South Korea.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. informs that today the Company has been informed by a representative of Seoul Metro Corporation that the company did not raise any objection to the court's decision and thus the settlement concluded before the court in Seoul between RAFAMET S.A. and Seoul Metro Corporation has become final. The settlement concerns the cancellation of the contract dated 29.06.2020.

As part of the settlement, the Company will credit KRW 287.978.438,00, i.e. PLN 982.294,45 from the prepayment received as compensation for the cancellation of the delivery of one of the two UGE 300N sub-track lathes and the parties will enter into a new contract for the delivery of one UGE 300N sub-track lathe within 100 days.

The Company reported on the matter in current reports no: 24/2020, 30/2020, 19/2021 as well as in the Company's annual report for 2021 and the consolidated half-yearly report for H1 2022.

Legal basis:

Article 17(1) MAR - confidential information.

President of the Management Board

E. Longin Wons