

FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 28/2023

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

14-06-2023

Theme:

Conclusion of an agreement with the Export Credit Insurance Corporation for the provision of insurance guarantees guaranteed by the State Treasury.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. in Kuźnia Raciborska announces that today the Issuer and Korporacja Ubezpieczeń Kredytów Eksportowych S.A. (00-025 Warsaw, ul. Krucza 50), an agreement for the provision of insurance guarantees guaranteed by the State Treasury has been concluded. Under the agreement, KUKE S.A. undertakes to issue insurance guarantees to foreign counterparties, banks or insurance companies. The guarantees will serve as security for the performance of obligations by RAFAMET S.A., which carries out export understood as trade in domestic products and/or services performed by the Issuer with a counterparty that does not have its registered office or place of residence in the territory of the Republic of Poland.

The amount of the revolving limit was set at EUR 4.000.000,00 with a term from 06.06.2023 to 06.06.2024, and the maximum amount of any single guarantee cannot exceed the limit amount.

KUKE S.A. will provide the following types of insurance guarantees for export contracts:

- 1) a guarantee for the payment of the security deposit,**
- 2) an advance repayment guarantee,**
- 3) performance bonds,**
- 4) guarantees for the removal of defects and faults,**
- 5) counter-guarantees to the guarantees listed under 1) - 4),**
- 6) counter-guarantees to surety agreements,**
- 7) Counter-guarantees for stand-by letters of credit.**

This information is considered material due to its value and importance to the Issuer.

Legal basis:

Article 17(1) MAR - confidential information.

President of the Management Board

Mr. E. Longin Wons