

FINANCIAL SUPERVISORY COMMISSION
CURRENT REPORT NO. 1/2025

Name of entity:

Fabryka Obrabiarek RAFAMET S.A.
in Kuźnia Raciborska

Date of preparation:

02-01-2025

Theme:

Receipt by RAFAMET S.A. from mBank S.A. of a notice suspending the right to use the Products.

Message:

The Management Board of Fabryka Obrabiarek RAFAMET S.A. informs that today the Company has received from mBank S.A. Corporate Branch Katowice (Al. Roździeńskiego 1a, 40-202 Katowice) a notice dated 30.12.2024 on the suspension of the right to use the Products.

Based on the provisions of the "Regulations for the provision of credit risk products", which is an integral part of the Overdraft Agreement dated 26.07.2016, as amended, and the Framework Agreement dated 14.11.2023, mBank S.A. notified that the Issuer's ability to use the credit and the limit for guarantees granted under the agreements referred to above had been suspended.

Bank mBank S.A., in the justification of the decision, indicates that the reason for withholding the use of the loan amount is the deterioration of the economic and financial situation (including, in particular, the failure to meet the ratios set out in the Agreement) or property condition, in such a way as to jeopardise the timely repayment of liabilities under the Agreement, as well as the occurrence of events having a significant impact on the legal, financial or economic situation, which, in the opinion of the Bank, justify the determination of the state of insolvency of RAFAMET S.A. and cause an increase in the risk of timely repayment of obligations under the Contract, the materialisation of which has been further confirmed by the submission to the Court of an application for the opening of sanitation proceedings.

At the same time, the Bank informs that the restoration of the availability of the loan may take place after the Company submits a credible plan for its restructuring, indicating the possibility of restoring its ability to repay its liabilities and continue the Company's operations, and after a decision is taken by the relevant internal body of the Bank.

Legal basis:

Article 17(1) MAR - confidential information.

Authorized Signatory

Łukasz Huk

Authorized Signatory

Tadeusz Jakubowski