

FINANCIAL SUPERVISION COMMISSION
CURRENT REPORT NO. 68/2025

Name of entity:

Fabryka Obrabiarek RAFAMET S.A. in restructuring

Date of preparation:

24-09-2025

Subject:

Conclusion by the Issuer of a letter of intent with Polregio S.A. concerning work on the creation of a railway regeneration centre.

Message:

The Management Board of RAFAMET S.A. Machine Tool Factory in restructuring (hereinafter referred to as: "Issuer" or "Company") hereby announces that on 24 September 2025, the Issuer signed a letter of intent with Polregio S.A. with its registered office in Warsaw (hereinafter referred to as: "Polregio").

The subject of the letter of intent is to establish cooperation between the Issuer and Polregio in the development of a business plan and the implementation of an investment consisting in the creation of a joint railway wheel set regeneration centre on the Issuer's property (hereinafter referred to as the "Project"). The implementation of the project is expected to enable the regeneration of several thousand wheel sets per year.

In order to implement the Project, the parties undertook to conduct commercial negotiations in good faith and to cooperate with each other while respecting the interests of each party, aiming to conclude a separate agreement regulating the terms of cooperation within the Project.

For the Issuer, the objective of the Project is to expand the infrastructure of the RAFAMET Capital Group and to exploit the synergies of the entities operating within the ARP S.A. Capital Group. The Issuer intends to continue talks with Polregio over the next 12 months in order to agree on the terms of cooperation.

At the same time, the Issuer points out that the letter of intent is only an expression of the will of the Issuer and Polregio to conduct negotiations and cooperation aimed at developing the content and concluding an appropriate agreement, and does not create any mutual obligations, in particular financial or material obligations, and does not constitute a binding obligation of the Parties to conclude an agreement. The Issuer will report on the results of the negotiations in a separate report.

The above information has been deemed confidential due to its potential impact on the Issuer's financial situation and business activities.

Legal basis:

Art. 17(1) MAR – confidential information.

Vice-President of the Management Board
for Financial Affairs

Dariusz Bernacki

President of the Management Board

Rafał Rychter