

**FINANCIAL SUPERVISION AUTHORITY
CURRENT REPORT NO. 72/2025**

Name of the entity:

RAFAMET S.A. Machine Tool Factory in restructuring

Date of preparation:

12-11-2025

Subject:

Approval by the Creditors' Council of the Issuer's restructuring plan and submission of the restructuring plan to the restructuring court.

Message:

The Management Board of RAFAMET S.A. Machine Tool Factory in Restructuring (hereinafter referred to as: "the Issuer" or "the Company"), hereby announces that on November 12, 2025, the Issuer's Creditors' Council adopted a resolution approving the Issuer's restructuring plan prepared on November 12, 2025 by the Issuer's administrator in the reorganization proceedings in consultation with the Issuer, represented by the Management Board ("Restructuring Plan"). The Restructuring Plan was endorsed by Agencja Rozwoju Przemysłu S.A. ("ARP") in accordance with the provisions of the investment agreement concluded by the Issuer with ARP, the conclusion of which the Issuer announced in Current Report No. 36/2025 on May 27, 2025 ("Investment Agreement").

The Issuer also announces that on November 12, 2025, the Issuer's restructuring administrator filed the Restructuring Plan with the competent court via the National Debt Register. The Issuer notes that the filing by the Issuer's administrator of the Restructuring Plan - supported by ARP - with the competent court constitutes the fulfillment of the second (and final) condition for ARP to increase the Issuer's share capital as part of the second tranche (an increase in the Issuer's share capital by PLN 20.000.000) in accordance with the provisions of the Investment Agreement. The first condition for ARP to increase the Issuer's share capital as part of the second tranche (i.e., the granting of a loan by the Issuer to the Issuer's subsidiary, Odlewnia Rafamet Sp. z o.o.) was met on June 12, 2025, as announced by the Issuer in Current Report No. 40/2025 on June 12, 2025. As a result of the fulfillment of all conditions for the increase in the Issuer's share capital by ARP under the second tranche (an increase in the Issuer's share capital by PLN 20.000.000), the Issuer's Management Board has commenced work related to such an increase in the Issuer's share capital.

The Restructuring Plan provides, among other things, for a series of operational measures aimed at permanently eliminating the causes of the Issuer's current difficult situation, as well as the implementation of a series of restructuring measures intended to stabilize the Issuer's financial situation, including: (1) recapitalization of the Issuer by ARP in accordance with the provisions of the Investment Agreement, (2) entering into an arrangement with the Issuer's creditors as part of the Issuer's reorganization proceedings, (3) entering into agreements with the Issuer's creditors regarding the method of repayment of claims not covered by the arrangement in the Issuer's reorganization proceedings, or (4) the potential granting of a loan to the Issuer by ARP during the period of the Issuer's implementation of the arrangement – in this regard, the Restructuring Plan provides for the possibility

of obtaining additional financing from the Issuer's main shareholder in an amount dependent on actual needs, in the form of a loan, provided that any granting of such a loan by ARP will require ARP to obtain dedicated separate corporate approvals.

In accordance with the Restructuring Plan, the arrangement proposals will be presented to creditors at a later stage of the proceedings, prior to the creditors' meeting, and after the full or partial implementation of the Restructuring Plan, in accordance with Article 321(1) of the Restructuring Law.

The Issuer notes that assumptions regarding future financial results are a mandatory element of the Restructuring Plan; however, the Issuer reserves that the data provided does not constitute a forecast of the Issuer's financial results. The Restructuring Plan has been made available to the Issuer's creditors via the information and communication system of the National Debt Register, maintained by the Minister of Justice.

Legal basis:

Art. 17(1) of the Market Abuse Regulation (MAR) – confidential information.

Vice President of the Management Board
for Finance

Dariusz Bernacki

President of the Management Board

Rafał Rychter