

**FINANCIAL SUPERVISION AUTHORITY  
CURRENT REPORT NO. 9/2026**

Name of the entity:

Date of preparation:

**RAFAMET S.A. Machine Tool Factory in Restructuring**

**17-03-2026**

Subject:

**Conclusion by the Issuer of an amendment to the investment agreement with Agencja Rozwoju Przemysłu S.A.**

Message:

The Management Board of RAFAMET S.A. Machine Tool Factory in restructuring (hereinafter referred to as: "the Issuer" or "the Company"), with reference to the Issuer's current report No. 36/2025 published by the Issuer on May 27, 2025, regarding the conclusion by the Issuer with Agencja Rozwoju Przemysłu S.A. ("ARP") and an agreement for the subscription of Series I shares, hereby announces that on March 17, 2026, the Issuer entered into an amendment to the Investment Agreement ("Amendment") with ARP.

The parties agreed in the Amendment to modify the conditions precedent regarding the implementation of the third and fourth tranches of the Issuer's share capital increase as specified in the Investment Agreement.

Pursuant to the Annex, the third tranche of the share capital increase (which, according to the Investment Agreement, is to consist of an increase in the Issuer's share capital by PLN 20.000.000,00 through the issuance of Series K shares) is conditional upon the occurrence of the following events: (a) the Company securing contracts to be performed in 2026, with a total net value of not less than PLN 40.000.000,00 (in words: forty million 00/100) and the Company submitting a written statement to ARP regarding this matter, (b) the issuance by the Company's Management Board of an opinion confirming the proper expenditure by the Company's subsidiary, i.e., Odlewnia Rafamet Sp. z o.o. in restructuring, of funds derived from a loan granted to it by the Company, and the submission by the Company to ARP of the relevant documents regarding this matter, (c) the Company's implementation of procedures or tools aimed at improving the quality of management information, (d) the implementation of the "Comprehensive Machine Tool Commissioning by the TM Department" procedure, whereby confirmation of the fulfillment of the conditions specified in points (c) and (d) shall be based on the relevant corporate documents submitted by the Company to ARP.

Pursuant to the Annex, the condition for carrying out the fourth tranche of the share capital increase (in accordance with the Investment Agreement, this is to be an increase in the Issuer's share capital by PLN 10.000.000,00 through the issuance of Series L shares) will be the occurrence of the following events: (a) securing contracts for the Company to be performed in 2026, with a total net value of not less than PLN 70.000.000,00 (in words: seventy million 00/100) and the Company's submission of a written statement to ARP regarding this matter, (b) conducting an inventory and taking steps to dispose of 34 unused fixed assets belonging to the Company.

In the Annex, the Parties also agreed to amend the condition entitling ARP to submit a statement of withdrawal from the Investment Agreement in the event of a deviation in the achieved EBITDA result

of at least 15% below the business plan. Pursuant to the Annex, ARP will be entitled to submit a notice of withdrawal from the Investment Agreement in the event of a deviation in the achieved EBITDA (calculated after adjusting for the impact of one-time events) “below” the business plan by at least 15% and not less than PLN 2.000.000 (in words: two million zlotys), as shown in at least two consecutive reports on the implementation of the business plan, and failure to immediately (no later than within 20 business days from the date of becoming aware of the failure to meet the material and financial schedule) to adjust the material and financial schedule, in accordance with the provisions of the Investment Agreement.

Legal basis:

**Art. 17(1) of the Market Abuse Regulation (MAR) – confidential information.**

Vice President of the Management  
Board  
for Finance

Dariusz Bernacki

President of the Management Board

Rafał Rychter